

PRESS RELEASE

CAMFIN CONFIRMS SUPPORT FOR PIRELLI STRATEGIES

SINOCHEM NOT COLLABORATIVE ON PATH TO RESOLVING PROBLEMS ON THE USA MARKET

ABSENT QUICK SOLUTIONS, CAMFIN WILL EVALUATE THE EFFECTS OF THIS BEHAVIOUR ON PIRELLI AND THE SHAREHOLDER PACT

Milan, 14 May 2025 - Camfin, noting that which is reported by Pirelli in its press release on the quarterly financial statement, confirms its support for Pirelli strategies. The Company further notes Sinochem's non-collaborative and apparently not motivated attitude in support of the road-map to resolve problems linked to the development of the USA market, notwithstanding the excellent results achieved by Pirelli in all countries and its leadership in the high-end segment and in terms of technological innovation.

In view of this, should it not be possible to quickly resolve the present situation with Sinochem, Camfin would be forced to evaluate the effects of this behaviour on Pirelli and the shareholder pact.