



**PRESS RELEASE**

**CAMFIN WILL INDICATE MARCO TRONCHETTI PROVERA AS EXECUTIVE VICE CHAIRMAN AND ANDREA CASALUCI AS CHIEF EXECUTIVE OFFICER AHEAD OF THE RENEWAL OF THE PIRELLI BOARD OF DIRECTORS**

**GIORGIO BRUNO HAS CHOSEN TO CONCLUDE HIS MANDATE TO EMBARK ON HIS OWN ENTREPRENEURIAL COURSE**

*Milan, 20 June 2023* – Camfin announces, also in reference to the rumours that have appeared, that it will indicate Marco Tronchetti Provera and Andrea Casaluci for the respective roles of Executive Vice Chairman and Chief Executive Officer of Pirelli.

Note that Camfin will proceed to indicate its four candidates, including the two mentioned above, to Marco Polo International Italy Srl so that they will be included in the list that the same shall present to the Pirelli shareholders meeting, to be called by 31 July 2023 for the renewal of the Board of Directors. With the outcome of that shareholders meeting, note that the Board of Directors will meet to proceed with the nomination of corporate positions, including those mentioned above.

Andrea Casaluci, 50 years of age, has been in Pirelli since 2002, and since 2018 has been Pirelli's General Manager Operations.

Giorgio Bruno, 63 years of age and since June 2021 Deputy-CEO of Pirelli, expressed the intention to conclude his mandate as a member of the Board of Directors to pursue his own entrepreneurial activities and as a consequence that he is not available to be indicated as chief executive officer of Pirelli.

"I wish to thank Mr. Giorgio Bruno for his contribution over many years, in various phases and different roles, to the management of the Pirelli Group and for the fundamental support assured over time to the company's top management. In light of his firm decision to embark on a new entrepreneurial course, I offer Mr. Bruno my most deeply felt good wishes for the challenges before him, which will also still see our collaboration", said Marco Tronchetti Provera.

"After collaborating for many years on the guidance of the development of the Pirelli Group, I have decided to embark on my own entrepreneurial course, which will absorb my professional energies in future. I thank Pirelli and Mr. Tronchetti for this long journey together, for the many shared experiences to date and for those that we will certainly share in future as entrepreneurs. To Pirelli, its people, Mr. Tronchetti and the management, I offer my very best wishes for a future of great satisfaction," said Giorgio Bruno.